

**ECO 323-A1. International Economics**  
**TR 8:00 - 9:20, Room: T 1 103**

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**Instructor:** Valentina Kozlova  
*email:* vkozlova@ualberta.ca, *office:* Tory 9-25, *phone:* 492-3873

**Office Hours:** MWF 11:00 - 12:00, or by appointment

**Class website:** <https://eclass.srv.ualberta.ca/portal/>

**Prerequisites:** ECON 281

**Course Description:**

This course is a survey of the principles of international economics and the applications to economic policy. It will focus on theoretical models as well as empirical evidence, paying close attention to developing countries and emerging markets. Topics include international trade in goods and financial assets, trade policy and exchange rate determination.

**Required Course Materials:**

**Textbook:** Feenstra and Taylor: “International Economics”, 3<sup>rd</sup> edition, 2014

**i>clicker:** Students must have clickers ready by Tuesday, September 8. You must register your clicker, follow the instructions here: <https://support.ctl.ualberta.ca/index.php?Knowledgebase/Article/View/184/18/registering-your-iclicker---students>

**Grade Policy:**

i>clicker, homeworks	15%	Lowest grades will be dropped
Midterm 1	25%	Covers one third of the material
Midterm 2	25%	Covers the second third of the material
Final	35%	Final exam is cumulative

*i>clicker:* There will be regular clicker activities in the classroom. It is your responsibility to have a functioning clicker for every class. There are no make-ups for missed activity. The lowest 20% of your clicker grades will be dropped. These should cover all possible forgotten/broken clicker issues, no batteries problems and missed classes.

*Homeworks:* Homework assignments will give you a chance to practice the new material at home. These are designed to help prepare you for exams.

## Class Recording:

Every class will be recorded and made available on eclass. These recordings are for your personal use only and may not be shared.

## Missed Exam Policy:

Approval for an excused absence from exams is at the discretion of the instructor. To apply for an excused absence where the cause is incapacitating mental and/or physical illness and most other cases including severe domestic affliction, a student must inform the instructor within two working days following the scheduled date of the term work or term exam missed, or as soon as the student is able, having regard to the circumstances underlying the absence. In case that excused absence is approved, the weight of the missed midterm will be transferred to the final exam score.

## Course Outline\*:

Chapter 1. ....	Trade in the Global Economy
Chapter 2 .....	Trade and Technology: The Ricardian Model
Chapter 3 .....	Gains and Losses from Trade in the Specific-Factors Model
Chapter 4 .....	Trade and Resources: The Heckscher-Ohlin Model
Chapter 5 .....	Movement of Labor and Capital between Countries
Chapter 6 .....	Increasing Returns to Scale and Monopolistic Competition
<b>Midterm 1</b> .....	<b>September 29</b>
Chapter 8 .....	Import Tariffs and Quotas Under Perfect Competition
Chapter 9 .....	Import Tariffs and Quotas Under Imperfect Competition
Chapter 11 .....	International Agreements: Trade, Labor, and the Environment
Chapter 13 .....	Introduction to Exchange Rates and the Foreign Exchange Market
Chapter 14 .....	Exchange Rates I: The Monetary Approach in the Long Run
Chapter 15 .....	Exchange Rates II: The Asset Approach in the Short Run
<b>Midterm 2</b> .....	<b>October 29</b>
Chapter 16 .....	National and International Accounts
Chapter 18 .....	Balance of Payments II: Output, Exchange Rates, and Policies
Chapter 19 .....	Fixed Versus Floating: International Monetary Exchange
Chapter 20 .....	Exchange Rate Crises: How Pegs Work and How They Break
Chapter 21 .....	The Euro
<b>Final Exam</b> .....	<b>(9:00 am) December 21</b>

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\*Note that the outline is tentative and is subject to change. All changes will be announced in class.

## University Notices:

“Policy about course outlines can be found in §23.4(2) of the University Calendar.”

“The University of Alberta is committed to the highest standards of academic integrity and honesty. Students are expected to be familiar with these standards regarding academic honesty and to uphold the policies of the University in this respect. Students are particularly urged to familiarize themselves with the provisions of the Code of Student Behaviour (online at [www.ualberta.ca/secretariat/appeals.htm](http://www.ualberta.ca/secretariat/appeals.htm)) and avoid any behaviour which could potentially result in suspicions of cheating, plagiarism, misrepresentation of facts and/or participation in an offence. Academic dishonesty is a serious offence and can result in suspension or expulsion from the University.”

“Intellectual integrity on the part of all students is basic to individual growth and development through college course work. When academic dishonesty occurs, the teaching/learning climate is seriously undermined and student growth and development are impeded. For these reasons, any form of intellectual dishonesty is a serious concern and is therefore prohibited. Instructors who determine that a student has engaged in an act of intellectual dishonesty may impose an academic penalty, including that of a failing grade for the course on that student.”

**ECON 373. Industrial Organization**

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<b>Instructor:</b>	Valentina Kozlova <i>email:</i> vkozlova@ualberta.ca, <i>office:</i> Tory 9-25, <i>phone:</i> 492-3873
<b>Class Schedule:</b>	TR 2:00 - 3:20
	<b>Lecture Room:</b> T 1 103
<b>Office Hours:</b>	MW 9:30 - 10:30, R 12:30 - 1:30, or by appointment
<b>Class website:</b>	<a href="https://eclass.srv.ualberta.ca/portal/">https://eclass.srv.ualberta.ca/portal/</a> - Sample exams, grades and lecture notes will be posted here.
<b>Prerequisites:</b>	ECON 281 or equivalent. Registration in the class will be cancelled if you have not taken (and passed) the prerequisites.

**Course Description:**

This course is a survey of the behavior and performance of firms in different market structures. We will study theoretical models of the modern firm, pricing decisions, product differentiation and advertising, technological advance. This course will rely not only on theoretical models and game theory, but also on empirical evidence that is traditional for this field.

**Textbook:**

Cabral: "Introduction to Industrial Organization", 2<sup>nd</sup> edition, 2017

**Grade Policy:**

ePoll quizzes	15%	5 lowest grades will be dropped
Midterm 1	25%	Covers one third of the material, takes place in class
Midterm 2	25%	Covers the second third of the material, takes place in class
Final	35%	Final exam is two hours long and is cumulative

Grades will be collected and aggregated in percentage form and assigned letter grades at the conclusion of the course. There is no pre-set distribution of grades for this course. Both absolute performance and relative performance to the rest of the class will be considered in assigning letter grades. Improvement and class participation will be taken into account for rare borderline cases.

**ePoll:**

- You can access ePoll from any device that can connect to the internet, using the following link: <https://srs.srv.ualberta.ca>. Use your U of A credentials to log in. Every class you will be provided a poll code that you will need to enter the poll. "Starting soon" message will display until the polling starts.

- There will be regular ePoll quizzes in the classroom. It is your responsibility to have a functioning device for every class. There are no make-ups for missed activity. 5 lowest ePoll grades will be dropped. These should cover all possible forgotten device issues and missed classes due to illness.
- Thursday, September 7, is when you get your first grades for the ePoll activity.
- Grading for the ePoll session works as follows. You get 3 points for answering a question, however you get 5 points if you answer correctly. Points accumulate over the session. We will usually have about 3-15 questions each class. Your grade will be calculated as a percentage of your accumulated points out of the total points possible for that day. Overall ePoll grade in the semester will be a simple average of all the sessions.

### Course Outline\*:

Chapter 1. ....	What is Industrial Organization?
Chapter 2 .....	Consumers
Chapter 3 .....	Firms
Chapter 4 .....	Competition, Equilibrium, and Efficiency
Chapter 5 .....	Market Failure and Public Policy
<b>Midterm 1</b> .....	<b>October 3</b>
Chapter 6 .....	Price Discrimination
Chapter 7 .....	Games and Strategies
Chapter 8 .....	Oligopoly
Chapter 9 .....	Collusion and Price Wars
Chapter 10 .....	Market Structure
<b>Midterm 2</b> .....	<b>November 2</b>
Chapter 12 .....	Market Foreclosure
Chapter 14 .....	Product Differentiation
Chapter 15 .....	Innovation
Chapter 16 .....	Networks
<b>Final Exam</b> .....	<b>December 14</b>

### Exams:

Exams will have a mix of multiple choice questions and problems to solve.

You are required to have your student ID for all your exams. Random checks may be made during the midterm exams. Every ID is checked during the final exam.

The use of programmable (graphing) calculators and/or electronic communication devices is not permitted during exams. You may however use a regular calculator.

*Missed exams:* There will be no make-ups for missed midterm exams. If you are not able to take your midterm exam you must notify me immediately. The weight of that midterm will be transferred to the final exam. If you miss a midterm and do not contact me you will receive zero marks for that exam. If you miss a final exam, you may apply to the

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\*Note that the outline is tentative and is subject to change. All changes will be announced in class.

undergraduate office of your own faculty for a deferred exam. I do not have the authority to approve such applications.

### **Other Policies:**

Policy about course outlines can be found in the Evaluation Procedures and Grading System section of the University Calendar.

*Academic integrity:* The University of Alberta is committed to the highest standards of academic integrity and honesty. Students are expected to be familiar with these standards regarding academic honesty and to uphold the policies of the University in this respect. Students are particularly urged to familiarize themselves with the provisions of the Code of Student Behaviour (online at [www.governance.ualberta.ca](http://www.governance.ualberta.ca)) and avoid any behaviour which could potentially result in suspicions of cheating, plagiarism, misrepresentation of facts and/or participation in an offence. Academic dishonesty is a serious offence and can result in suspension or expulsion from the University. One example of plagiarism for this particular class is logging in to ePoll with another student's credentials and answering questions for them.

*Recording:* Audio or video recording, digital or otherwise, of lectures, labs, seminars or any other teaching environment by students is allowed only with the prior written consent of the instructor or as part of an approved accommodation plan. Student or instructor content, digital or otherwise, created and/or used within the context of the course is to be used solely for personal study, and is not to be used or distributed for any other purpose without prior written consent from the content author(s).

*Student Accessibility Services:* If you have a condition that may require some classroom or exam modifications, please contact SAS ([www.ssds.ualberta.ca](http://www.ssds.ualberta.ca)) to obtain a determination as to what accommodations should be made.

## ECON 101-A1. Introduction to Microeconomics

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**Instructor:** Valentina Kozlova  
*email:* vkozlova@ualberta.ca, *office:* Tory 9-25, *phone:* 492-3873

**Class Schedule:** TWR 10:30 - 12:20      **Lecture Room:** TB 95

**Office Hours:** Tuesday 9:15 - 10:15, Wednesday 1:00 - 2:00 pm, or by appointment

**Class website:** <https://eclass.srv.ualberta.ca/portal/> - Sample exams, grades and lecture notes will be posted here.

### Course Description and Objectives:

This course is an introduction into supply and demand analysis; the theory of production, costs and price determination; firm behavior in different market structures.

Objectives of this course are:

- to introduce students to the mechanics of supply and demand;
- to introduce students to the workings of competitive and non-competitive markets and the policies invoked to control non-competitive markets;
- to develop students' understanding of the economic theory and terminology used to describe the behavior of individual firms and consumers.

Mastery of basic microeconomic concepts is necessary before moving on to upper level economics and business courses.

### Required Course Materials:

**Textbook:** Mankiw, Kneebone, and McKenzie: "Principles of Microeconomics", 7<sup>th</sup> Canadian edition, 2017

**i>Clicker:** iClicker 1, iClicker 2 or REEF polling app. More information below.

### Other Optional Resources:

**MindTap:** This is a great resource for practice problems tailored to our textbook, as well as study guides, ebook, interactive videos and more. Information on how to get access can be found at the end of this document.

### Grade Policy:

i>Clicker	15%	3 lowest sessions will be dropped
Midterm 1	25%	Multiple choice. Covers one third of the material
Midterm 2	25%	Multiple choice. Covers the second third of the material
Final	35%	Multiple choice. Final exam is cumulative

Grades will be collected and aggregated in percentage form and assigned letter grades at the conclusion of the course. There is no pre-set distribution of grades for this course. Both absolute performance and relative performance to the rest of the class will be considered in assigning letter grades. Improvement and class participation will be taken into account for rare borderline cases. Below is an example of a previous semester's grade distribution. This semester's distribution may or may not look similar.

95 - 100	A+	81 - 87	B+	67 - 69	C+	56 - 57	D+
91 - 94	A	75 - 80	B	61 - 66	C	51 - 55	D
88 - 90	A-	70 - 74	B-	58 - 60	C-	0 - 50	F

### Course Outline\*:

Chapter 1. Ten Principles of Economics .....	May 9
Chapter 2. Thinking Like an Economist .....	May 9
Chapter 3. Interdependence and Gains from Trade .....	May 10
Chapter 4. The Market Forces of Supply and Demand .....	May 11
Chapter 5. Elasticity and Its Applications .....	May 16
Chapter 6. Supply, Demand, and Government Policies .....	May 17
<b>Midterm 1</b> .....	<b>May 18</b>
Chapter 7. Consumers, Producers, and the Efficiency of Markets .....	May 18
Chapter 8. Application: The Costs of Taxation .....	May 23
Chapter 9. Application: International Trade .....	May 24
Chapter 10. Externalities .....	May 25
Chapter 11. Public Goods and Common Resources .....	May 30
<b>Midterm 2</b> .....	<b>May 31</b>
Chapter 13. The Costs of Production .....	May 31
Chapter 14. Firms in Competitive Markets .....	June 1
Chapter 15. Monopoly .....	June 6
Chapter 16. Monopolistic Competition .....	June 7
Chapter 17. Oligopoly .....	June 8
Chapter 18. The Markets for the Factors of Production .....	June 13, 14
<b>Final Exam</b> .....	<b>June 15 (3:00 - 5:00 pm)</b>

### Exams:

Midterm exams will take place in class during our regular scheduled class time. Final exam will take place in the classroom officially assigned by the University.

You are required to have your student ID for all your exams. Random checks may be made during the midterm exams. Every ID is checked during the final exam.

The use of programmable (graphing) calculators and/or electronic communication devices is not permitted during exams. You may however use a regular calculator.

*Missed exams:* There will be no make-ups for missed midterm exams. If you are not able to take your midterm exam you must notify me immediately. The weight of that midterm

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\*Note that the outline is tentative and subject to change. All changes will be announced in class.



will be transferred to the final exam. If you miss a midterm and do not contact me you will receive zero marks for that exam. If you miss a final exam, you may apply to the undergraduate office of your own faculty for a deferred exam. I do not have the authority to approve such applications.

### **Other Policies:**

Policy about course outlines can be found in the Evaluation Procedures and Grading System section of the University Calendar.

*Academic integrity:* The University of Alberta is committed to the highest standards of academic integrity and honesty. Students are expected to be familiar with these standards regarding academic honesty and to uphold the policies of the University in this respect. Students are particularly urged to familiarize themselves with the provisions of the Code of Student Behaviour (online at [www.governance.ualberta.ca](http://www.governance.ualberta.ca)) and avoid any behaviour which could potentially result in suspicions of cheating, plagiarism, misrepresentation of facts and/or participation in an offence. Academic dishonesty is a serious offence and can result in suspension or expulsion from the University. One example of plagiarism for this particular class is bringing another student's iClicker and answering questions for them. Such behaviour is extremely easy to detect and prove, and may result in serious consequences.

*Recording:* Audio or video recording of lecture, labs, seminars, or any other teaching environment by students is allowed only with the prior written consent of the instructor or as part of an approved accommodation plan. Recorded material is to be used solely for personal study, and is not to be used or distributed for any other purpose without prior written consent from the content author(s).

## i>Clicker:

- I expect you to have your iClickers ready by Thursday, May 11. This is when you get your first grades for the iClicker activity. In order to get grades you have to properly register your device.
- You can buy iClicker, iClicker 2, or REEF polling app. You can also switch between them throughout the semester, as long as you properly register each device.
- If you buy an iClicker or an iClicker 2, you must register it on eClass. Follow the “Register your iClicker here” link.
- If you buy the REEF app, you can use it on your phone, laptop, tablet, or any other device that can connect to the internet. Follow these steps to register:
  - create an account: [https://macmillannv.desk.com/customer/en/portal/articles/1621903-create-a-student-account?b\\_id=11491](https://macmillannv.desk.com/customer/en/portal/articles/1621903-create-a-student-account?b_id=11491)
    - \* Make sure you use your CCID for Student ID
  - add this course: [https://macmillannv.desk.com/customer/en/portal/articles/1621904-add-your-instructor-s-course?b\\_id=11491](https://macmillannv.desk.com/customer/en/portal/articles/1621904-add-your-instructor-s-course?b_id=11491)
  - you get a 2 week free trial, after that you have to purchase subscription. Our bookstore might have an access code that allows you to buy subscription cheaper than through the app.
- There will be regular iClicker activities in the classroom. It is your responsibility to have a functioning iClicker and extra batteries for every class. There are no make-ups for missed activity. 3 lowest iClicker grades will be dropped. These should cover all possible forgotten/broken iClicker issues and missed classes due to illness.
- In order to start participating in iClicker polls you have to change frequency. Press the “off” button and hold for a couple of seconds. Then enter the frequency specified by instructor. When voting, make sure your answer is recorded: iClicker2 will give you a checkmark, iClicker will have the vote light turn green. Pay attention to that every time. If your answer is not being recorded, try changing frequency again.
- Grading for the iClickers in a session works as follows. You get 3 points for answering a question, however you get 5 points if you answer correctly. Points accumulate over the session. We will usually have about 10-25 questions each class. You get 1 additional point per session if you answer at least 75% of questions. Your grade will be calculated as a total of your accumulated for that day. Overall iClicker grade in the semester will be a weighted average of all the sessions, where each session is weighted by the number of points available for that day.
- To comply with the no-cost option requirement: you may opt out of buying the iClicker and instead complete three written multiple choice assignments of 1-1.5 hours in length. These closed-book assignments will take place around exam times and will need to be scheduled individually via email. You must inform me of choosing this option before the end of day on Friday, May 12. Failure to inform or show up for the scheduled assignment will lead to zero for the iClicker grade.

## How to access your MindTap course

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Econ 101 Kozlova Spring 2017

**Instructor** : Valentina Kozlova

**Start Date** : 05/08/2017

### What is MindTap?

MindTap empowers you to produce your best work – consistently.

MindTap is designed to help you master the material. Interactive videos, animations, and activities create a learning path designed by your instructor to guide you through the course and focus on what's important. Get started today!

### Registration

1. Connect to <https://login.nelsonbrain.com/course/MTPPLHKP4ZZ1>
2. Follow the prompts to register your MindTap course.

### Payment

After registering for your course, you will need to pay for access using one of the options below:

**Online:** You can pay online using a credit or debit card, or PayPal.

**Bookstore:** You may be able to purchase access to MindTap at your bookstore. Check with the bookstore to find out what they offer for your course.

**Free Trial:** If you are unable to pay at the start of the semester you may choose to access MindTap until 11:59 PM on 05/14/2017 during your free trial. After the free trial ends you will be required to pay for access.

Please note: At the end of the free trial period, your course access will be suspended until your payment has been made. All your scores and course activity will be saved and will be available to you after you pay for access.

If you already registered an access code or bought MindTap online, the course key to register for this course is: **MTPP-LHKP-4ZZ1**

### System Check

To check whether your computer meets the requirements for using MindTap, go to <http://ng.cengage.com/static/browsercheck/index.html>

Please Note: the System Check is also accessible in the drop down box next to your name located in the upper right corner of your MindTap page.

**ECON 281-A3. Intermediate Microeconomic Theory I**

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**Instructor:** Valentina Kozlova  
*email:* vkozlova@ualberta.ca, *office:* Tory 9-25, *phone:* 492-3873

**Class Schedule:** MWF 1:00 - 1:50 **Lecture Room:** T BW 1

**Office Hours:** MW 9:30 - 10:30, R 12:30 - 1:30, or by appointment

**Class website:** <https://eclass.srv.ualberta.ca/portal/> - Sample exams, grades and lecture notes will be posted here.

**Prerequisites:** ECON 101 or equivalent. Registration in the class will be cancelled if you have not taken (and passed) the prerequisites.

**Course Description:**

This course discusses the theory of consumer behavior; theory of production and cost; price and output determination under competition, monopoly and other market structures.

**Textbook:**

Besanko and Braeutigam: "Microeconomics", 5<sup>th</sup> edition, 2010

**Grade Policy:**

ePoll quizzes	15%	7 lowest grades will be dropped
Midterm 1	25%	Covers one third of the material, takes place in class
Midterm 2	25%	Covers the second third of the material, takes place in class
Final	35%	Final exam is two hours long and is cumulative

Grades will be collected and aggregated in percentage form and assigned letter grades at the conclusion of the course. There is no pre-set distribution of grades for this course. Both absolute performance and relative performance to the rest of the class will be considered in assigning letter grades. Improvement and class participation will be taken into account for rare borderline cases.

**ePoll:**

- You can access ePoll from any device that can connect to the internet, using the following link: <https://srs.srv.ualberta.ca>. Use your U of A credentials to log in. Every class you will be provided a poll code that you will need to enter the poll. "Starting soon" message will display until the polling starts.

- There will be regular ePoll quizzes in the classroom. It is your responsibility to have a functioning device for every class. There are no make-ups for missed activity. 7 lowest ePoll grades will be dropped. These should cover all possible forgotten device issues and missed classes due to illness.
- Friday, September 8, is when you get your first grades for the ePoll activity.
- Grading for the ePoll session works as follows. You get 3 points for answering a question, however you get 5 points if you answer correctly. Points accumulate over the session. We will usually have about 3-15 questions each class. Your grade will be calculated as a percentage of your accumulated points out of the total points possible for that day. Overall ePoll grade in the semester will be a simple average of all the sessions.

### Course Outline\*:

Chapter 1. Analyzing Economic Problems .....	Sep 6
Chapter 2. Demand and Supply Analysis .....	Sep 8 - 13
Chapter 3. Consumer Preferences and the Concept of Utility	Sep 15
Chapter 4. Consumer Choice .....	Sep 18 - 22
Chapter 5. The Theory of Demand .....	Sep 25 - Oct 2
<b>Midterm 1</b> .....	<b>October 4</b>
Chapter 6. Inputs and Production Functions .....	Oct 6
Chapter 7. Costs and Cost Minimization .....	Oct 11 - 16
Chapter 8. Cost Curves .....	Oct 18 - 23
Chapter 9. Perfectly Competitive Markets .....	Oct 25 - Nov 3
<b>Midterm 2</b> .....	<b>November 6</b>
Chapter 10. Competitive Markets: Applications .....	Nov 8 - 10
Chapter 11. Monopoly and Monopsony .....	Nov 20 - 27
Chapter 12. Capturing Surplus .....	Nov 29 - Dec 8
<b>Final Exam</b> .....	<b>December 19</b>

### Exams:

Exams will have a mix of multiple choice questions and problems to solve.

You are required to have your student ID for all your exams. Random checks may be made during the midterm exams. Every ID is checked during the final exam.

The use of programmable (graphing) calculators and/or electronic communication devices is not permitted during exams. You may however use a regular calculator.

*Missed exams:* There will be no make-ups for missed midterm exams. If you are not able to take your midterm exam you must notify me immediately. The weight of that midterm will be transferred to the final exam. If you miss a midterm and do not contact me you will receive zero marks for that exam. If you miss a final exam, you may apply to the undergraduate office of your own faculty for a deferred exam. I do not have the authority to approve such applications.

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\*Note that the outline is tentative and is subject to change. All changes will be announced in class.

### **Tutor Center (Tory 8-25):**

There is a tutor (a PhD student) available to ECON 281 students in all sections. The tutor's office hours, held in Tory 8-25, are TBA. Students are welcome to ask the tutor questions about the lecture material, readings, or the practice problems.

As well, the tutor will be holding sessions throughout the term, in which he/she will be going through additional practice questions. These sessions are not mandatory, but are highly recommended. Practice questions, without answers, will be circulated the week before each session. If you are unable to attend a session you are welcome to come to the tutor's office hours to speak with him/her about the questions. Each practice session in a week will cover the same questions.

Practice sessions will be held on the following days (times and room TBA):

September 14, 15

September 28, 29

October 12, 13

October 26, 27

November 9, 10

November 30, December 1

### **Other Policies:**

Policy about course outlines can be found in the Evaluation Procedures and Grading System section of the University Calendar.

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*Recording:* Audio or video recording, digital or otherwise, of lectures, labs, seminars or any other teaching environment by students is allowed only with the prior written consent of the instructor or as part of an approved accommodation plan. Student or instructor content, digital or otherwise, created and/or used within the context of the course is to be used solely for personal study, and is not to be used or distributed for any other purpose without prior written consent from the content author(s).

*Student Accessibility Services:* If you have a condition that may require some classroom or exam modifications, please contact SAS ([www.ssds.ualberta.ca](http://www.ssds.ualberta.ca)) to obtain a determination as to what accommodations should be made.

## ECON 384-B3. Intermediate Microeconomic Theory II

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- Instructor:** Valentina Kozlova  
*email:* vkozlova@ualberta.ca, *office:* Tory 9-25, *phone:* 492-3873
- Class Schedule:** MWF 12:00 - 12:50 **Lecture Room:** T 1 91
- Office Hours:** MWF 11:00 - 11:45, or by appointment
- Class website:** <https://eclass.srv.ualberta.ca/portal/> - Sample exams, grades and lecture notes will be posted here.
- Prerequisites:** ECON 281 and ECON 299. Registration in the class will be cancelled if you have not taken (and passed) the prerequisites. ECON 299 is equivalent to MGTSC 312, STAT 252, STAT 266, AREC 313.

### Course Description and Objectives:

This course is a continuation of Intermediate Microeconomic Theory I (ECON 281). We will expand on analytical methods introduced in ECON 281. Topics covered in this course include intertemporal choice, risk, uncertainty and expected utility; oligopoly and game theory; externalities, public goods, adverse selection, moral hazard, and asymmetric information; general equilibrium.

### Required Course Materials:

**Textbook:** Pindyck and Rubinfeld: "Microeconomics", 8<sup>th</sup> edition, 2013

**i>Clicker:** You may purchase iClicker 1, iClicker 2 or REEF polling app. More information below.

### Optional Resources:

**MyEconLab:** This is a great resource for practice problems tailored to our textbook. More information below.

### Grade Policy:

i>Clicker	15%	7 lowest grades will be dropped
Midterm 1	25%	Covers one third of the material, takes place in class
Midterm 2	25%	Covers the second third of the material, takes place in class
Final	35%	Final exam is two hours long and is cumulative

Grades will be collected and aggregated in percentage form and assigned letter grades at the conclusion of the course. There is no pre-set distribution of grades for this course. Both absolute performance and relative performance to the rest of the class will be considered in

assigning letter grades. Improvement and class participation will be taken into account for rare borderline cases.

### **Course Outline\*:**

Chapter 5 .....	Uncertainty and Consumer Behavior
Chapter 15 .....	Investment, Time and Capital Markets
Chapters 10 and 11 .....	Brief Review
<b>Midterm 1</b> .....	<b>February 6</b>
Chapter 12 .....	Monopolistic Competition and Oligopoly
Chapter 13 .....	Game Theory and Competitive Strategy
Chapter 16 .....	General Equilibrium and Economic Efficiency
<b>Midterm 2</b> .....	<b>March 15</b>
Chapter 17 .....	Markets with Asymmetric Information
Chapter 18 .....	Externalities and Public Goods
<b>Final Exam</b> .....	<b>April 27 (2:00 pm)</b>

### **Exams:**

Exams will have a mix of multiple choice questions and problems to solve.

You are required to have your student ID for all your exams. Random checks may be made during the midterm exams. Every ID is checked during the final exam.

The use of programmable (graphing) calculators and/or electronic communication devices is not permitted during exams. You may however use a regular calculator.

*Missed exams:* There will be no make-ups for missed midterm exams. If you are not able to take your midterm exam you must notify me immediately. The weight of that midterm will be transferred to the final exam. If you miss a midterm and do not contact me you will receive zero marks for that exam. If you miss a final exam, you may apply to the undergraduate office of your own faculty for a deferred exam. I do not have the authority to approve such applications.

### **Other Policies:**

Policy about course outlines can be found in the Evaluation Procedures and Grading System section of the University Calendar.

*Academic integrity:* The University of Alberta is committed to the highest standards of academic integrity and honesty. Students are expected to be familiar with these standards regarding academic honesty and to uphold the policies of the University in this respect. Students are particularly urged to familiarize themselves with the provisions of the Code of Student Behaviour (online at [www.governance.ualberta.ca](http://www.governance.ualberta.ca)) and avoid any behaviour which could potentially result in suspicions of cheating, plagiarism, misrepresentation of facts and/or participation in an offence. Academic dishonesty is a serious offence and can result in suspension or expulsion from the University. One example of plagiarism for this particular class is bringing another student's iClicker and answering questions for them. Such behaviour is extremely easy to detect and prove, and may result in serious consequences.

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\*Note that the outline is tentative and is subject to change. All changes will be announced in class.



*Recording:* Audio or video recording of lecture, labs, seminars, or any other teaching environment by students is allowed only with the prior written consent of the instructor or as part of an approved accommodation plan. Recorded material is to be used solely for personal study, and is not to be used or distributed for any other purpose without prior written consent from the content author(s).

### **i>Clicker:**

- I expect you to have your iClickers ready by Monday, January 16. This is when you get your first grades for the iClicker activity. In order to get grades you have to properly register your device.
- You can buy iClicker, iClicker 2, or REEF polling app.
- If you buy an iClicker or an iClicker 2, you must register it on eClass.
- If you buy the REEF app, you can use it on your phone, laptop, tablet, or any other device that can connect to the internet. Follow these steps:
  - create an account: [https://macmillannv.desk.com/customer/en/portal/articles/1621903-create-a-student-account?b\\_id=11491](https://macmillannv.desk.com/customer/en/portal/articles/1621903-create-a-student-account?b_id=11491)
    - \* Make sure you use your CCID for Student ID
  - add this course: [https://macmillannv.desk.com/customer/en/portal/articles/1621904-add-your-instructor-s-course?b\\_id=11491](https://macmillannv.desk.com/customer/en/portal/articles/1621904-add-your-instructor-s-course?b_id=11491)
  - you get a 2 week free trial, after that you have to purchase subscription. Our bookstore should have an access code that allows you to buy subscription cheaper than through the app.
- There will be regular iClicker activities in the classroom. It is your responsibility to have a functioning iClicker and extra batteries for every class. There are no make-ups for missed activity. 7 lowest iClicker grades will be dropped. These should cover all possible forgotten/broken iClicker issues and missed classes due to illness.
- Grading for the iClickers in a session works as follows. You get 3 points for answering a question, however you get 5 points if you answer correctly. Points accumulate over the session. We will usually have about 3-15 questions each class. You get 1 additional point per session if you answer at least 75% of questions. Your grade will be calculated as a percentage of your accumulated points out of the total points possible for that day. Overall iClicker grade in the semester will be a simple average of all the sessions.
- To comply with the no-cost option requirement: you may opt out of buying the iClicker and instead complete three written multiple choice assignments. These closed-book assignments will take place around exam times and will need to be scheduled individually via email. You must inform me of choosing this option before January 20. Failure to inform or show up for the scheduled assignment will lead to zero for the iClicker grade.